



SUNDIN & FISH, PLC

CERTIFIED PUBLIC ACCOUNTANTS

Insolvency Worksheet

Date debt cancelled
____/____/____

Liabilities (Debts)

Amount owed just before cancellation

- 1. Credit card debt..... \$ _____
- 2. Mortgage(s) on all real property including 1st and 2nd mortgages and home equity loans..... \$ _____
- 3. Car and other vehicle loans..... \$ _____
- 4. Medical bills..... \$ _____
- 5. Student loans..... \$ _____
- 5. Accrued or past due mortgage interest and/or real estate taxes..... \$ _____
- 7. Accrued or past due utilities (water, gas, electric, etc.)..... \$ _____
- 8. Federal or states income taxes remaining due (for prior tax years)..... \$ _____
- 9. Loans from 401k accounts, other retirement plans and life insurance policies..... \$ _____
- 10. Judgments..... \$ _____
- 11. Business debts (including those owed as a sole proprietor or partner)..... \$ _____
- 12. Margin debt on stocks and other debt to purchase or secured by investment assets other than real property..... \$ _____
- 13. Other liabilities (debts) not included above..... \$ _____
- Total liabilities immediately before the cancellation (add line 1-13)..... \$ _____**

FMV just before cancellation

Assets

- 14. Cash and bank account balances..... \$ _____
- 15. All real property (including land)..... \$ _____
- 16. Cars and other vehicles..... \$ _____
- 17. Household goods and furnishings (appliances, computers, electronics, furnishings, etc)..... \$ _____
- 18. Jewelry..... \$ _____
- 19. Clothing & books..... \$ _____
- 20. Stocks, bonds and mutual funds..... \$ _____
- 21. Investments in coins, stamps, paintings, or other collectibles..... \$ _____
- 22. Firearms, tools, sports, photographic and other hobby equipment..... \$ _____
- 23. Interest in retirement accounts (IRA accounts,401(k)accounts, and other retirement accounts)..... \$ _____
- 24. Interest in education accounts and cash value of life insurance..... \$ _____
- 25. Security deposits with landlords, utilities, etc..... \$ _____
- 26. Value of investment in a business (including interests in partnerships)..... \$ _____
- 27. Other investments (for example, annuity contracts, guaranteed investment contracts, and commodity accounts)..... \$ _____
- 28. Other assets not included above..... \$ _____
- FMV of total assets immediately before the cancellation (add lines 14 -28)..... \$ _____**

Amount of Insolvency.

Subtract Total Assets from Total Liabilities. If zero or less, you are not insolvent.. \$ _____