



SUNDIN & FISH, PLC

CERTIFIED PUBLIC ACCOUNTANTS

Debt Cancellation Questionnaire

1) What is the address of the subject property:

2) On what date did you purchase the property?

3) Please include the following:

Your original cost basis in the property

\$ _____

Any basis adjustments

\$ _____

Total basis

\$ _____

4) Was the property your qualified principal residence, a rental property, or an investment property?

Qualified principal residence

Rental property

Investment property

5) Which one of the following describes the transaction?

Foreclosure

Short sale

Deed in lieu

Loan modification

Other

\$ _____

6) Was the property included in a bankruptcy filing?

Yes

No



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7) Were you insolvent at the time of the transaction? (fill out insolvency worksheet)

Yes

No

Not sure

8) Did you receive a 1099-A or a 1099-C relating to the transaction (please attach)?

1099-A

1099-C

Neither

9) Were you personally liable for the loan (ie recourse debt)?

Personally liable (recourse)

Not personally liable (non-recourse)

10) Was the loan secured by the residence? Yes No

11) Did the lender offer you a discount for the early payment of the debt or did the lender agree to a loan Modification that resulted in the reduction of the principal balance of the debt?

Yes

No

12) For qualified principle residences - what was the original qualified indebtedness?

\$ _____

13) Did you subsequently refinance the property?

Yes

No

2450 S GILBERT RD., SUITE 100 • CHANDLER, AZ 85286

OFFICE (480) 857-3048 • FAX (480) 840-3954 • EMAIL info@njfishcpa.com



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(If yes, please complete the attached table)

	Date of loan	Mortgage Balance	Amount for significant improvements	Qualified indebtedness at date of refinance
Original purchase			N/A	N/A
Refinance #1				
Refinance #2				
Refinance #3				

The above is correct to the best of my knowledge.

Signed _____ Date _____

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